



4 W LaSalle Ave., Barron, WI 54812
715-537-3575

2023 Annual Meeting

Staff

Pastor

Ron Mathews pastorron@firstlutheran.barron.org

Visitation Pastor

Tamra Harder pastortamra@firstlutheran-barron.org

Office Administrator

Patrice Akenson office@firstlutheran-barron.org

Bookkeeper

Andrea Cox andrea@firstlutheran-barron.org

Financial Secretary

Shirley Hakari grammashirley52@hotmail.com

Cleaner

Sharon Mullikin

2023 Congregation Council

Andrew Harrington - President

Judy Rassbach—Secretary

Kristi Pedersen- Vice President

Jason Erb - Treasurer

Char Chermack

Vonny Degerman

Lynn Haugen

Kelly Hover

Jan Kienbaum

Jean Wick



Table of Contents

Agenda	Page 3
Minutes of 2022 Annual Meeting	Page 4-5
Nomination Report	Page 6
Audit Reports	Page 7-9
Membership Statistics	Page 11
Trust Fund Report	Page 12-14
Historical & Giving Demographics	Page 15
2023 Financial Reports	Page 16-18
2024 Proposed Budget	Page 19



Mission

First Love, Love First

Vision

Continually growing to provide a nurturing, caring ministry that welcomes and connects with people of all ages and all walks of life through our resources, creative worship, discipleship, and outreach to the congregation, community, nation and world.

Value

Serving and Glorifying God!

First Lutheran Church Annual Meeting Agenda

Sunday, February 25, 2024

1. Call to Order – Andrew Harrington, Council President
2. Procedures for the meeting and voting
3. Opening Devotion—Pastor Ron Mathews
4. Call for any motions to amend the agenda
5. Approval of Minutes from 2022 Annual Meeting
6. Introduction of the Church Council
7. Elections - Positions listed on the Nomination Report
 - I. Church Council
 - II. Cemetery Board
 - III. Luther Park Representative
 - IV. Trust Fund Committee
 - V. Nominating Committee
7. Trust Fund report
8. Presentation of the 2023 Treasurer’s Report - Jason Erb, Treasurer
9. Auditor’s Report
10. Presentation of the 2024 Budget Proposal – Jason Erb, Treasurer
11. Closing remarks – Adjourn
12. Closing Prayer/Benediction



FIRST LUTHERAN CHURCH – BARRON, WI

ANNUAL MEETING MINUTES

Sunday, February 12, 2023

The Annual Meeting of the congregation of First Lutheran Church, Barron, Wisconsin was called to order at 10:31 A.M. by President Andrew Harrington (hereinafter referred to as “Chair” or “the Chair”). Attendance of the meeting was taken. Pastor Ron Mathews announced that a quorum had been met by in person attendance.

- At 10:32 A.M., the procedures for the conduct of the meeting and how voting will take place were discussed.
- At 10:36 A.M., Pastor Ron Mathews conducted the opening devotions for the meeting.
- At 10:49 A.M., the Chair called for any motions to amend or supplement the Annual Meeting agenda.
- At 10:50 A.M., the Chair introduced the Church Council.
- At 10:51 AM., the Chair announced elections for various posts in the coming year, including one year and two year term Council members, the Cemetery Board members, the congregation’s Luther Park representative, the Trust Fund Committee and the Nominating Committee.

1. The election(s) for one year term and two year term Council members were conducted. Council members named by the Nominating Committee include Lynn Haugen and Rich Lundequam to fill the one year term open positions. The two year term Council members named include Jean Wick, Char Chermack, Vonny Degerman and Kristi Pedersen. The Chair asked for any nominations from the floor. There were no new nominations. A motion was made by Mike Otto and seconded by Carolyn Verhulst to elect this slate to the Church Council. The motion carried.

2. The election(s) for the one year term and two year term Cemetery Board were conducted. Members named by the Nominating Committee include Arlen Colby, Gary Anderson, Ron Barrett and Mark Lansin for the two year term and Rich Lundequam for the one year term open position. The Chair asked for any nominations from the floor. There were no new nominations. A motion was made by Jan Kienbaum to elect the named slate of candidates to the Cemetery Board, which was seconded by Susan Olson. The motion carried.

3. The congregation next conducted election to serve a two year term as First Lutheran’s representative to Luther Park. The Nominating Committee named Shanda Harrington to a two year term. The Chair asked for any nominations from the floor. There were no new nominations. Allison Rick made the motion to elect the named candidate as the congregation’s Luther Park representative, which was seconded by Sheila Erb. Motion carried.

4. Two (2) candidates were up for election for membership on the Trust Fund Committee. The Nominating Committee named Bruce Rasmussen and Keith Kolpack to a three year term. The Chair asked for any nominations from the floor. There were no new nominations. A motion was made by Steve Haugen and seconded by Jan Kienbaum to elect this slate to the Trust Fund Committee. The motion carried.

5. Finally, two (2) members of the congregation were named and/or nominated to serve a one year term on the Nomination Committee: Carolyn Verhulst and Terry Miller. The Chair asked for any nominations from the floor. There were no new nominations. A motion was made by Susan Olson and seconded by Patrice Akenson to elect this slate to the Nomination Committee. The motion carried.

- At 10:58 A.M., Dallas Sloan gave the Trust Fund report. Dallas reviewed all investments invested by First Lutheran Church. One new investment option was reported:

GIFTS OF SECURITIES TO BARRON FIRST LUTHERAN CHURCH. A brokerage account has been opened for First Lutheran Church to now accept stock donations from donors. The form is located in the annual report and can be found on the church website.
- At 11:06 A.M., the Chair called upon Jason Erb, the congregation's Treasurer. The Treasurer reported on the 2022 financial year for the church and outlined the proposed 2023 budget. The Chair asked for a motion to approve the 2022 Treasurer's Report and to approve the proposed budget for the 2023 church year. Dallas Sloan made a motion to approve the 2022 Treasurer's Report and to approve the 2023 Budget proposal, which was seconded by Susan Olson. The motion carried.
- At 11:37 A.M., the Chair asked for a motion to amend the agenda to make a change to the bylaws on the amount of members which will serve on the Trust Fund Committee. Motion was made by Carolyn Verhulst, which was seconded by Sally Ellison. The motion carried.
- At 11:38 A.M., the Chair asked for a motion to amend the bylaws that the Trust Fund Committee will consist of six members, up from five members as written on page 11 of the Bylaws of First Lutheran Church dated April 30, 2019. A motion was made by Susan Olson, which was seconded by Lona Christopherson. The motion carried.
- At 11:41 A.M., on behalf of the Facilities & Future Committee, Brittany Homer gave an update of the master concept plan. Following discussion by the committee and the congregation, the Chair asked for a motion to approve the master plan proposed by the committee that has been described at this meeting and information gathered from the prior listening sessions. The motion to approve the master plan proposal was made by Jason Kisting, which was seconded by Keith Kolpack. The motion carried.
- At 12:06 P.M., on behalf of the Facilities & Future Committee, Steve Haugen gave a report of what the consulting firm duties would include for First Lutheran Church and the cost involved if the proposal gets approved. The Chair asked for a motion to approve the setting of a budget to hire a consulting firm. A motion was made by Carolyn Verhulst to set a budget of \$20,000 to hire a consulting firm, which was seconded by Patrice Akenson. The motion carried.
- At 12:07 P.M., a vote of paper ballots was requested by a member of the congregation on the approval of the setting of the budget to hire a consulting firm. The Chair reported the results of the paper ballot voting as follows: Yes-43, No-7. The motion carried.
- At 12:18 P.M., Pastor Ron Mathews detailed the membership statistics listed in the annual report and recognized all of the volunteers in making the K-WOW program a success.
- At 12:24 P.M., the Chair concluded the meeting by offering closing remarks and thanking last year's council members, all involved with K-WOW, Pastor Ron Mathews and his family. President Andrew Harrington asked for a motion to adjourn the annual meeting. Susan Olson made the motion to adjourn, which was seconded by Mike Otto. The motion carried. Pastor Ron Mathews gave a closing benediction and prayer, and the meeting concluded with the congregation's recitation of the Lord's Prayer.

The 2022 Annual Meeting concluded at 12:31 P.M.

By Judy Rassbach, Council Secretary

Nomination Report for 2024 For Election

Church Council

(able to serve 2 two year terms)

1. Andrew Harrington - 2nd term, 2-yr remaining
2. Lynn Haugen - 2nd term, 2-year remaining
3. Kelly Hover - 2nd term, 2-year remaining
4. Dani Felber - 1st term, 2-year remaining
5. Ruth Anderson - 1st term, 2-year remaining
6. Open chair

Cemetery Board

1. Arlyn Colby
2. Vern Hanson
3. Dave Hanson
4. Amanda Olson

Luther Park Representative

(two year term, no term limit)

1. Rod Nordby

Trust Fund Committee

(able to serve 2 three year terms)

1. Dallas Sloan - 2nd term - 3 year remaining
2. Sally Ellison - 2nd term - 3 year remaining

Nomination Committee

(one year, nonconsecutive term limit)

1. Judy Rassbach
2. Jean Wick
3. Open chair

Continued Service for 2024

Church Council

1. Jean Wick - 2nd term, 1-year remaining
 2. Char Chermack - 1st term, 1-year remaining
 3. Kristi Pedersen - 1st term, 1-year remaining
 4. Vonny Degerman - 1st term, 1-year remaining
- Jason Erb –Treasurer (appointed)
Jan Kienbaum- WELCA President

Cemetery Board

1. Gary Anderson - 1 year remaining
2. Ron Barrett - 1 year remaining
3. Mark Lansin - 1 year remaining
4. Rich Lundequam - 1 year remaining

Luther Park Representative

1. Shanda Harrington - 1 year remaining

Trust Fund Committee

1. Mike Otto - 1st term, 1 year remaining
2. Lori Springer - 1st term, 1 year remaining
3. Bruce Rasmussen - 2nd term, 2-yrs remaining
4. Keith Kolpack - 2nd term, 2-years remaining



**FIRST LUTHERAN WOMEN OF THE ELCA
2023 FINANCIAL REPORT**

<u>Income</u>		<u>Expenses</u>	
Funerals	\$5075	Funerals	\$3275
Bazaar	8000	Bazaar	700
Other	1500	Other	7700

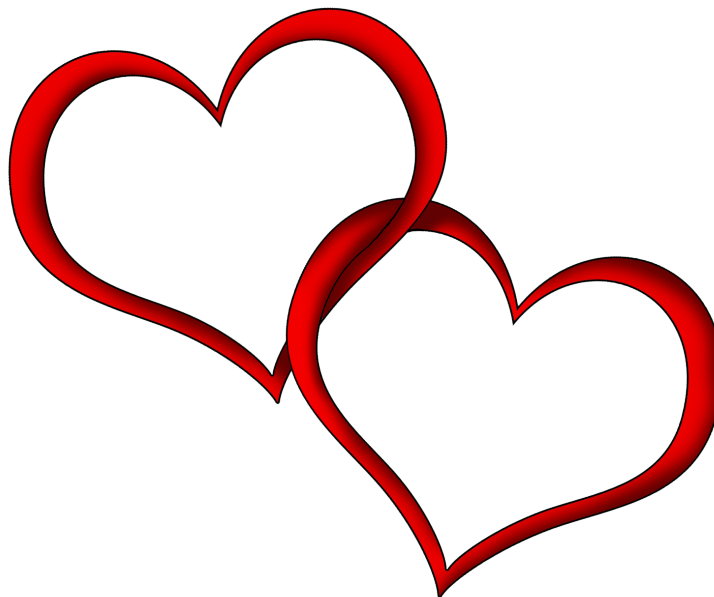
Money donated to:

- Backpack Food 4kids**
- Comfort Care Closet**
- Barron Youth Sports**
- Daybreak**
- First Lutheran Church Youth**
- Malawi Project**
- School Kits**
- Quilts**
- Missionary Philip Knutson**
- Monroe Manor Projects**
- First Lutheran Church Projects**
- Senior Lunches**

Gift from the Heart 2023 Financial Report

Summary of Income and Expenditures

Beginning Balance as of 1 – 1 – 2023	\$ 6614.94
<u>Income</u>	
Donations	\$ 4967.69
Interest from checking	<u>0.80</u>
Total Income	\$ 4968.49
 <u>Expenditures</u>	
Supplies (postage, envelopes, donation cans)	\$ 107.20
Food baskets	2500.00
Gifts (coats, snowpants, boots, gloves)	1238.44
Books	163.40
Gas Cards	1260.00
Phones	96.76
Ads	<u>115.50</u>
Total Expenditures	\$ 5481.30
Ending Balance as of 12 – 31 – 2023	\$ 6102.13



BSA 2023 Financial Report
01-01-2023 – 12-31-2023

Pack 6 Checking

Beginning Balance \$2,511.16
Deposits \$ 1,992.94
Withdrawal \$ 1,406.36
Ending Balance \$ 3,097.74

Troop 6 Checking

Beginning Balance \$ 5,316.71
Deposits \$ 1,203.72
Withdrawals \$ 1,642.07
Ending Balance \$ 4,878.36

Pack 6 Savings

Beginning Balance \$10.22
Ending Balance \$10.22

Troop 6 Savings

Beginning Balance \$ 616.73
Deposits \$ 62.43
Withdrawals \$ 60.00
Ending Balance \$ 619.16





Average Weekly Worship Attendance

	<u>2022</u>	<u>2023</u>
9:00 am Sunday	75	88
1:00 pm Wednesday	10	12
5:00 pm Wednesday	40	39

Livestream Report

Boxcast is our live-streaming service. In order to watch a worship service, you must click on the link off of our website or Roku app. This is important to note because, unlike social media, you have to go to our site and choose to watch the service. Whereas Facebook will count a view longer than 3 seconds, that appeared on your timeline, that you were not necessarily intentionally seeking to watch the service. For this reason, our Boxcast viewing report is far more reliable than what I can cobble together from Facebook. But I don't want to discount FB all together as many people do watch the service from this convenient app, especially on their phone. Looking at the last 26 weeks of 2023, the average total view of a service is 136.

Boxcast 2023 analytic report

112 broadcasts were viewed in 2023. This includes Sundays, K-WoW, funerals, etc. I want to take this moment to thank all of our Livestream and PowerPoint operators for making this ministry possible. By your efforts we brought the Gospel through worship to hundreds of families throughout America.

	2023	2022	change
Total Views	5235	4470	+14.6
Unique Viewers	1432	881	+38.5

58% watch live

42% watch recorded

Top 15 States our viewers are watching from:

1. Wisconsin	3660	6. Georgia	58	11. Washington	33
2. Illinois	635	7. Tennessee	56	12. California	29
3. Minnesota	258	8. Louisiana	54	13. New York	27
4. Texas	83	9. Florida	50	14. Arizona	26
5. Missouri	68	10. Indiana	37	15. N Dakota	17

MEMBERSHIP STATISTICAL REPORT 2023

	<u>Baptized</u>	<u>Confirmed</u>
Membership, December 31, 2022:	923	693
<u>Membership received during 2023:</u>		
By baptism	1	0
Baptized youth who were confirmed	0	10
By transfer from other churches	0	0
Total members received in 2023	1	10
<u>Members removed during 2023</u>		
By death	16	16
By release (transfer)	8	8
Inactive Greater than 5 years	157	36
Total members removed in 2023	181	60
<i>Membership as of December 31, 2023</i>	<i>743</i>	<i>643</i>

BAPTISM

Dorothy Helen Cerney

CONFIRMATIONS

Braiden Eraquam	Brennen Hanson	Noah Marvin
Brady Frandsen	Madison Harrington	Aidan Rick
Zoey Frandsen	Cassidy Herrman	
Alexis Halverson	Kaylee Jackson	

MARRIAGE OFFICIATED BY PASTOR IN 2023

Kayla Hilbert and Andy Peterson

DECEASED IN 2023

Marjorie Anderson	Jim Humphrey, Sr.	Alyce Paulson	Marian Schmitz
Craig Dodge	Chuck Kirkwood	Harold Peterson	Lois Schultz
June Edson	Nanc Krahenbuhl	* Rod Peterson	Levone Swenson
* Julie Floan	* Kurt Lambert	Peggy Rogers	Maureen Vruwink
Shirley Hover	Pat Olson	Lila Sandve	

*non-member

Trust Fund Report 2022/2023

You will notice that the Trust Fund has increased by about \$200,000 over last year. The church received a gift from the Ruth C Anderson estate for \$166,000 last spring. What a tremendous gift to receive, thanks be to God. This gift was put in the Preputial Fund so the church will be able to see long term benefits from this gift. As you will recall the committee also has the ability to invest monies now, up to 50% in non FDIC insured funds. Last year we earned \$22,672 in our investments. Investments can go up and down as we all know, the committee monitors our investments quarterly.

The Trust Fund committee has been very busy this past year. One of our projects was updating the committee's policies. The Trust Fund has policies that need to be updated and reviewed periodically. The initial policies were drafted in 1985 and then updated in 2000 and now again in 2023. Here are a few changes and action we have taken as a committee.

Memorials, the committee was holding up to 16 gifts and memorials that showed no activity for more than 5 years, in other words a gift was given but never used at least not yet. In an effort to streamline our accounting we felt that if a memorial remained inactive for more than 5 years it needed to be moved into the Perpetual Fund. So the gifts are still in the Trust Fund but now they are in the Perpetual Fund, however they are not tracked separately. The Perpetual Fund can be used for many of the same purposes plus this fund gets allocated interest money so the gifts can now grow over time.

We increased the level that the "principle" amount of each funds should increase annually. The principle amount of each fund needs to grow over time to help maintain the strength or buying power if you will compared to inflation. For more than 20 years we have grown the principle amount by .5% annual in an effort to keep up with inflation. As we all know inflation the past couple years has been higher than normal. The average inflation of the past 10 years has been 2.5%. The committee decided to start increasing the principle amounts by 2.5% annually starting this past July.

The committee decided to "cap" the spendable amount of each fund at 15%. Why would we do this? Well this past year we earned over \$22,000 in interest income compared to previous year of around \$5,000. When you started to allocate this amount of interest to the various Funds, some spendable portions could grow quite large and quickly. Before too long our spendable amounts would exceed principle amounts and a large portion of the trust fund money could be spent. Our mission is to protect this Trust for the long term, even setting these levels at 15% did not appear to cause any harm to spendable amounts. When the 15% cap is reached the money will be directed to grow the principle amounts of each fund. If the principle grows so will the spendable. We will continue to monitor this change.

Gifts back to the church, Council requested \$26,500 from the Trust Fund for roof repairs on the education wing. We also received a request from Council for \$6,700 to help purchase a new Clavinova. Overall the committee feels very good about the position of the Trust Fund at this time.

Dallas Sloan, Chairman

**FIRST LUTHERAN CHURCH TRUST FUND
SUMMARY OF FUND ACTIVITY
OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

<u>STARTING BALANCE</u>		\$532,548.86
INVESTMENT GAIN/(LOSS) - Gross		22,672.35
GIFTS TO TRUST FUND:		
FLC Cemetery Fund	887.00	
FLC College Scholarship Fund	742.00	
College Scholarship Donation	609.00	
Ruth Anderson Memorial - Stifel	2,063.58	
Ruth Anderson Donation	<u>167,710.83</u>	172,012.41
TOTAL AVAILABLE		<u>\$727,233.62</u>
DISBURSEMENTS (to First Lutheran General Fund):		
Check #201 - FLC Pargsonage Repairs Fund	26,500.00	
Check #202 - Clavinova Repair	<u>6,700.00</u>	33,200.00
<u>ENDING BALANCE</u>		<u><u>\$694,033.62</u></u>

<u>INSTITUTION</u>	<u>INVESTMENT DETAIL BY MATURITY</u>			
	<u>ACCOUNT</u>	<u>APY</u>	<u>AMOUNT</u>	<u>MATURITY</u>
Pacific Life Variable Annuity	VM22007623	-	25,703.75	07/01/27
Pacific Life Fixed Annuity	FA22002363	2.90	25,722.99	07/01/27
Capital One CD	14042RSJ1	3.35	48,132.50	06/30/25
Ally Bank CD	2007GVP5	2.65	49,593.50	01/12/24
Synovus Bank CD		4.55	49,585.50	07/12/24
Signature Bank CD		4.45	49,247.50	01/13/25
American Express Natl Bank CD		5.25	79,556.00	03/24/25
City National Bank CD		4.35	48,735.00	01/26/26
Citizens Bank CD	174178AC7	4.75	68,776.60	07/21/26
SFS - Brokerage	AVJ202342	-	134,612.30	-
Thrivent - Faith Based Moderate	NYN-000276	-	103,347.98	-
SubTotal - Time Deposits			<u>\$683,013.62</u>	
WESTCONSIN CREDIT UNION	404574		5.54	
STERLING BANK - MONEY MKT	416268		4,539.86	
ELCA - MISSION PLUS INVEST	9180014981		<u>6,474.60</u>	
TOTAL INVESTMENTS			<u><u>\$694,033.62</u></u>	

FLC Trust Fund Audit Report

We, the undersigned, have examined the books of record for the Trust Fund of First Lutheran Church of Barron for the two year period of 10/1/2021 to 9/30/2023. We have found the financial records to be in satisfactory order.



Bruce Mueller



Andrew Sloan

**FIRST LUTHERAN CHURCH TRUST FUNDS
ASSETS AND FUND BALANCES SEPTEMBER 30, 2023**

ASSETS

WESTCONSIN C.U. - SAVINGS	5.54	
STERLING BANK - MONEY MARKET	4,539.86	
ELCA - MISSION INVESTMENT FUND	6,474.60	11,020.00

INVESTMENT SUMMARY:

STERLING BANK - BARRON	0.00	
Thrivent	103,347.98	
SFS	528,238.90	
Pacific Life	51,426.74	
ELCA MISSION INVESTMENT	0.00	683,013.62

TOTAL ASSETS

\$694,033.62

FUND BALANCES

MISSION & MINISTRY FUND (HAWKINSON FUND)	Principal	82,018.92	
<i>(U.S. & world missions; evangelism & education in congregation (helping youth))</i>	Spendable Funds	14,473.93	96,492.85
PERPETUAL FUND	Principal	264,403.66	
	Spendable Funds	28,509.78	292,913.44
CEMETERY FUND	Principal	29,311.71	
<i>(Cemetery maintenance and upkeep)</i>	Spendable Funds	5,172.66	34,484.37
BIBLE CAMP SCHOLARSHIP FUND	Principal	17,409.92	
<i>(Bible campers at any bible camp)</i>	Spendable Funds	3,072.34	20,482.26
ELCA SCHOLARSHIP FUND	Principal	15,758.04	
<i>(College scholarships - 8% of Jan 31st bal is spendable)</i>	Spendable Funds	2,780.83	18,538.87
EMERGENCY FUND (JEANETTE JOHNSON)	Principal	5,417.21	
<i>(Help church member in an emergency)</i>	Spendable Funds	955.98	6,373.19
<u>YOUTH FUNDS:</u>			
ELCA YOUTH MEETINGS & GATHERINGS (DRAGSETH)	Principal	15,850.55	
<i>(Help any youth to attend any church sponsored activity)</i>	Spendable Funds	2,797.16	18,647.70
FINANCIAL NEEDS FUND (MICHAEL MILLER)	Principal	3,288.67	
<i>(Help any youth in financial NEED to attend any church sponsored youth gatherings)</i>	Spendable Funds	580.35	3,869.02
<i>Example: LYE (NOT Camps)</i>			
NATIONAL YOUTH GATHERING FUND (100% Spendable)	Spendable Funds	1.95	1.95
SUBTOTAL			\$491,803.65

GIFTS & MEMORIALS FUNDS:

Parsonage Sale - Repairs	188,610.82	
Multi Media	13,619.15	202,229.97
TOTAL FUND BALANCES		<u><u>\$694,033.62</u></u>
		\$0.00

Giving By Age Demographic

Giving By Age Demographic

	Member Count	Total 2023 Giving	Average Giving per unit		
<35	3	1,035	345.00		
36-50	15	13,917	927.81		
51-60	13	9,783	752.54		
61-70	41	54,295	1,324.24		
71-80	46	64,157	1,394.72		
>80	31	42,024	1,355.61		
	160	191,444		11 No Age was given	6,233 567

Giving By Age Demographic

	Member Count	Total 2022 Giving	Average Giving per unit		
<35	6	1,307.75	217.96		
36-50	14	14,268.25	1,019.16		
51-60	12	12,938.42	1,078.20		
61-70	44	55,676.30	1,265.37		
71-80	57	79,221.00	1,389.84		
>80	38	44,201.00	1,163.18		
	183	216,958.77		12 No Age was given	9,346 779

Budget Short Fall relative to "Actual" 2023 Giving 67,056.06

Giving Units Illustrated in 2023 Demographic 160

Estimated Need on Annualized basis per Giving Unit \$ 419

	Monthly	Weekly
	\$ 35	\$ 8

Percentage increase over prior year Actual giving 28%

Historical Statics for FLC

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
General and Loose offerings													
2015	19,360	20,679	28,478	22,156	25,158	14,223	20,755	26,200	30,967	22,859	20,860	58,522	290,216
	6.7%	7.1%	9.8%	7.6%	8.7%	4.9%	7.2%	9.0%	10.7%	7.9%	7.2%	13.3%	
2016	19,366	17,916	18,086	18,109	24,079	15,676	20,530	16,577	17,458	38,171	25,603	25,596	257,165
	7.5%	7.0%	7.0%	7.0%	9.4%	6.1%	8.0%	6.4%	6.8%	14.8%	10.0%	10.0%	
2017	24,836	20,578	19,094	20,580	23,483	16,933	23,249	14,687	16,473	37,581	21,036	34,222	272,752
	9.1%	7.5%	7.0%	7.5%	8.6%	6.2%	8.5%	5.4%	6.0%	13.8%	7.7%	12.5%	
2018	14,526	15,637	22,259	26,032	16,342	14,337	17,909	14,546	36,975	29,019	19,678	37,170	264,430
	5.5%	5.9%	8.4%	9.8%	6.2%	5.4%	6.8%	5.5%	14.0%	11.0%	7.4%	14.1%	
2019	22,364	15,013	27,513	17,573	14,518	16,100	33,316	20,586	26,194	16,848	17,198	26,011	253,234
	8.8%	5.9%	10.9%	6.9%	5.7%	6.4%	13.2%	8.1%	10.3%	6.7%	6.8%	10.3%	
2020	26,105	33,944	28,130	17,269	19,648	19,865	18,626	15,251	17,901	17,975	18,254	25,000	257,970
	10%	13%	11%	7%	8%	8%	7%	6%	7%	7%	7%	10%	
2021	20,794	29,533	21,261	18,087	18,565	17,635	17,211	19,213	15,405	20,513	22,182	37,183	257,582
	8%	11%	8%	7%	7%	7%	7%	7%	6%	8%	9%	14%	
2022	24,551	14,681	16,511	15,059	18,550	18,501	18,180	16,298	19,533	20,009	16,330	24,443	222,627
	11%	7%	7%	7%	8%	8%	8%	7%	9%	9%	7%	11%	
2023	25,754	14,291	14,783	20,668	22,501	19,082	20,756	15,864	15,403	20,354	17,261	18,524	225,242
	11%	6%	7%	9%	10%	8%	9%	7%	7%	9%	8%	8%	
% of Annual		9%	8%	9%	8%	8%	7%	8%	7%	9%	10%	8%	12%
Average	21,962	20,252	21,791	19,504	20,316	16,928	21,168	17,691	21,812	24,814	19,823	29,630	255,691
23' Bdgt to Average	117%	71%	68%	106%	111%	113%	98%	90%	71%	82%	87%	63%	
2024 Budget	21,773	20,079	21,604	19,337	20,142	16,783	20,987	17,540	21,625	24,602	19,653	29,376	279,500
Inc/Decr from Average	(188)	(174)	(187)	(167)	(174)	(145)	(181)	(152)	(187)	(213)	(170)	(254)	23,809

Balance Sheet Comparison
12/31/2023

Accounts	Balance Dec 31, 2022	Balance Dec 31, 2023	Change	Notes
Assets				
1020 General Checking- Sterling	\$ 31,876.20	\$ 13,318.84	\$(18,557.36)	
1040 Repair & Debt Account	\$ 2,571.14	\$ 4,674.08	\$ 2,102.94	
1050 Flex Spending	\$ 1,941.21	\$ 1,507.35	\$ (433.86)	
1521 Land- 4 W LaSalle	\$ 50,000.00	\$ 50,000.00	\$ -	
1531 Building- 4 W LaSalle Ave	\$ 751,436.39	\$ 751,436.39	\$ -	
1541 Kitchen Appliances	\$ 17,631.37	\$ 17,631.37	\$ -	
1542 Kitchen Items	\$ 14,266.95	\$ 14,266.95	\$ -	
1543 Altar Guild	\$ 14,982.45	\$ 14,982.45	\$ -	
1545 Meals from the Heart	\$ 527.50	\$ 527.50	\$ -	
1546 Library	\$ 33,180.00	\$ 33,180.00	\$ -	
1547 Quilters	\$ 182.75	\$ 182.75	\$ -	
1548 Education Items	\$ 8,270.00	\$ 8,270.00	\$ -	
1549 Property Committee	\$ 29,322.00	\$ 29,322.00	\$ -	
1550 Worship & Music	\$ 551,312.96	\$ 551,312.96	\$ -	
1551 Office Furniture & Equip	\$ 20,960.92	\$ 20,960.92	\$ -	
1552 Signs	\$ 7,295.99	\$ 7,295.99	\$ -	
1553 Copier	\$ 14,993.00	\$ 14,993.00	\$ -	
1560 Lawn Tractor	\$ 3,400.00	\$ 3,400.00	\$ -	
1562 Sound Equipment	\$ 7,109.89	\$ 7,109.89	\$ -	
Total Assets	\$ 1,561,260.72	\$ 1,544,372.44	\$(16,888.28)	
Liabilities & Net Assets				
Liabilities				
2110 FICA/Med Taxes Payable	\$ 707.46	\$ 776.10	\$ 68.64	
2120 FWH Taxes Payable	\$ 450.92	\$ 523.42	\$ 72.50	
2130 SWH Taxes Payable	\$ 130.07	\$ 678.45	\$ 548.38	
2220 N/P Member Loans	\$ 10,000.00	\$ 10,000.00	\$ -	
2230 N/P Sterling LOC 114876	\$ 15,471.75	\$ 15,471.75	\$ -	
Total Liabilities	\$ 26,760.20	\$ 27,449.72	\$ 689.52	
Net Assets				
3000 General Fund	\$ 633.20	\$ (15,997.62)	\$(16,630.82)	
3002 Undesignated	\$ 35,486.38	\$ 24,993.41	\$(10,492.97)	
3110 Other Net Equities & Fixed Assets	\$ 1,458,954.90	\$ 1,458,954.90	\$ -	
Designated Funds				
3005 Cemetary Fund	\$ -	\$ 544.30	\$ 544.30	
3010 Parish Nurse Fund	\$ 10.00	\$ -	\$ (10.00)	Closed to undesignated
3012 Lutheran Camp Scholarships	\$ (14.07)	\$ -	\$ 14.07	Moved to HS Youth
3020 Pastor's Continuing Education	\$ 2,939.30	\$ 4,106.12	\$ 1,166.82	
3022 Wednesday Evening Meals	\$ 128.02	\$ 30.37	\$ (97.65)	
3025 Youth - unrestricted for Conf & HS youth	\$ 2,688.95	\$ 3,630.60	\$ 941.65	
3026 MS Youth Mission	\$ -	\$ 240.00	\$ 240.00	
3027 HS Youth Mission	\$ (510.42)	\$ 900.00	\$ 1,410.42	
3028 Lenten Meals	\$ (126.59)	\$ -	\$ 126.59	
3029 Guest Speakers	\$ 159.73	\$ 159.73	\$ -	
3031 Thrivent Choice Dollars	\$ 12,607.88	\$ 15,299.06	\$ 2,691.18	
3040 Repair & Debt Fund	\$ 8,630.99	\$ -	\$ (8,630.99)	Closed to DDA above
3042 South Steps Project	\$ -	\$ 6,177.33	\$ 6,177.33	
3045 Malawi	\$ -	\$ -	\$ -	
3047 Turkey Dinner	\$ 25.00	\$ -	\$ (25.00)	
3050 Jail Ministry	\$ 100.00	\$ -	\$ (100.00)	
3055 Befrienders	\$ 545.00	\$ 545.00	\$ -	
3060 Altar Guild	\$ 2,715.61	\$ 3,471.88	\$ 756.27	
3061 Youth Missions	\$ 1,433.00	\$ 2,754.00	\$ 1,321.00	
3065 Quilting	\$ 40.00	\$ 879.00	\$ 839.00	
3070 WELCA	\$ -	\$ -	\$ -	
3075 VBS	\$ 323.00	\$ 323.00	\$ -	
3084 Technology	\$ (135.81)	\$ -	\$ 135.81	Merged called Digital Ministry
3086 Digital Ministry	\$ 2,671.04	\$ 1,903.13	\$ (767.91)	
3105 Building Repairs/Needs	\$ 840.00	\$ 1,980.00	\$ 1,140.00	
3115 Gift from the Heart	\$ 807.69	\$ -	\$ (807.69)	
3130 Helping FLC Members	\$ 477.82	\$ 127.82	\$ (350.00)	
3150 Choir	\$ 1,425.00	\$ 1,515.00	\$ 90.00	
3152 Organ Ranks and Chimes	\$ -	\$ 2,260.00	\$ 2,260.00	
3162 Kwanis New Barron Families	\$ 500.00	\$ 430.33	\$ (69.67)	
3300 Facilities & Future	\$ 1,455.00	\$ 1,475.00	\$ 20.00	
3701 Fleece Blankets	\$ 420.36	\$ 220.36	\$ (200.00)	
3800 Congregational Life	\$ 370.63	\$ -	\$ (370.63)	
Total Designated Funds	\$ 40,527.13	\$ 48,972.03	\$ 8,444.90	
Total Net Assets	\$ 1,537,114.88	\$ 1,516,922.72	\$(20,192.16)	
Total Liabilities & Net Assets	\$ 1,563,875.08	\$ 1,571,322.16	\$ 7,447.08	
Out of Balance	\$ -	\$ -	\$ -	

First Lutheran Church
Summary of Restricted Net Assets

Date Range: Jan 1st 2023 - Dec 31st 2023

Accounts	Beginning Balance	Income	Expense	Credit Adjustments	Debit Adjustments	Ending Balance
Restricted Net Assets						
3002 Undesignated	35,486.38	1,550.90	12,093.87	50.00	0.00	24,993.41
Designated Funds						
3005 Cemetery Fund	0.00	584.30	0.00	0.00	40.00	544.30
3010 Parish Nurse Fund	10.00	0.00	0.00	0.00	10.00	0.00
3012 Lutheran Camp Scholarships	(14.07)	0.00	0.00	14.07	0.00	0.00
3014 Lutheran College Scholarships	0.00	609.00	609.00	0.00	0.00	0.00
3020 Pastor's Continuing Education	2,939.30	0.00	0.00	1,166.82	0.00	4,106.12
3022 Wednesday Evening Meals	128.02	1,870.16	1,563.90	0.00	403.91	30.37
3025 Youth - unrestricted for Conf & HS youth	2,688.95	1,932.44	357.98	0.00	632.81	3,630.60
3026 MS Youth Mission	0.00	240.00	0.00	0.00	0.00	240.00
3027 HS Youth Mission	(510.42)	3,710.00	3,344.89	2,425.00	1,379.69	900.00
3028 Lenten Meals	(126.59)	0.00	0.00	126.59	0.00	0.00
3029 Guest Speakers	159.73	0.00	0.00	0.00	0.00	159.73
3031 Thrivent Choice Dollars	12,607.88	3,589.00	897.82	0.00	0.00	15,299.06
3040 Repair & Debt Fund	8,630.99	0.00	0.00	0.00	8,630.99	0.00
3041 Special Offerings	0.00	755.00	288.01	83.01	550.00	0.00
3042 South Steps Project	0.00	5,627.33	0.00	550.00	0.00	6,177.33
3045 Malawi	0.00	6,389.00	6,389.00	0.00	0.00	0.00
3047 Turkey Dinner	25.00	0.00	25.00	0.00	0.00	0.00
3050 Jail Ministry	100.00	0.00	127.42	0.00	0.00	(27.42)
3055 BeFriends	545.00	0.00	0.00	0.00	0.00	545.00
3060 Altar Guild	2,715.61	1,100.28	344.01	0.00	0.00	3,471.88
3061 Youth Missions	1,433.00	2,215.00	0.00	1,531.00	2,425.00	2,754.00
3065 Quilting	40.00	839.00	0.00	0.00	0.00	879.00
3070 WELCA	0.00	95.00	95.00	0.00	0.00	0.00
3075 VBS	323.00	0.00	0.00	0.00	0.00	323.00
3084 Technology	(135.81)	350.00	274.73	0.00	0.00	(60.54)
3086 Live Streaming Broadcast	2,671.04	0.00	679.95	0.00	0.00	1,991.09
3105 Building Repairs/Needs	840.00	27,640.00	26,500.00	0.00	0.00	1,980.00
3115 Gift from the Heart	807.69	7,377.00	8,184.69	0.00	0.00	0.00
3130 Helping FLC Members	477.82	50.00	400.00	0.00	0.00	127.82
3150 Choir	1,425.00	7,280.00	7,490.00	300.00	0.00	1,515.00
3152 Organ Ranks and Chimes	0.00	2,260.00	0.00	0.00	0.00	2,260.00
3162 Kiwanis New Barron Families	500.00	371.40	441.07	0.00	0.00	430.33
3300 Facilities & Future	1,455.00	20.00	0.00	0.00	0.00	1,475.00
3701 Floor Blankets	420.36	0.00	200.00	0.00	0.00	220.36
3800 Congregational Life	370.63	819.93	1,293.48	49.98	0.00	(52.94)
Total Designated Funds	40,527.13	75,723.84	59,505.95	6,246.47	14,072.40	48,919.09
Total Restricted Net Assets	\$76,013.51	\$77,274.74	\$71,599.82	\$6,296.47	\$14,072.40	\$73,912.50

**First Lutheran Church of Barron
1/1/2023-12/31/2023**

Accounts	Actual YTD 2022	Actual YTD 2023	YTD Budget	Actual Gross Revenue %	Variance to Budget 2023
Revenues					
General Fund Offerings					
Total General Fund Offerings	\$ 219,093.14	\$ 225,241.33	\$ 252,100.00		(26,858.67)
Total General Fund Other Offerings	\$ 14,306.33	\$ 14,332.39	\$ 31,430.00		(16,897.61)
Total Revenues	\$ 233,401.69	\$ 239,793.94	\$ 283,530.00	100%	(43,736.06)
Expenses					
Staff					
Pastoral Expenses					
Total Pastoral Expenses	\$ 100,222.48	\$ 111,228.11	\$ 103,920.00	46%	\$ (5,308.11)
All Other Staff					
Total All Other Staff	\$ 66,209.08	\$ 61,159.10	\$ 64,359.00	26%	\$ 3,399.90
Total Staff	\$ 166,431.56	\$ 172,387.21	\$ 170,479.00	72%	\$ (1,908.21)
Property Committee Expenses					
Total Property Committee Expenses	\$ 30,468.37	\$ 29,880.02	\$ 28,300.00	12%	\$ (1,380.02)
Finance - 3400					
Total Finance - 3400	\$ 11,739.41	\$ 13,266.34	\$ 13,277.00	6%	\$ 10.46
Mission & Ministry					
Faith Formation Expenses - 3300					
Total Faith Formation Expenses - 3300	\$ 4,330.36	\$ 7,751.33	\$ 29,700.00	3%	\$ 21,948.65
Administration - 3900					
Total Administration - 3900	\$ 10,332.61	\$ 15,291.43	\$ 12,930.00	7%	\$ (3,341.43)
Council Expenses					
Total Council Expenses	\$ 130.01	\$ 313.43	\$ 1,500.00	0%	\$ 1,186.37
Congregational Life - 3800					
Total Congregational Life - 3800	\$ 234.37	\$ 1,626.63	\$ 1,700.00	1%	\$ 73.37
Outreach Expenses - 3700					
Total Outreach Expenses - 3700	\$ 14,076.09	\$ 13,902.30	\$ 14,300.00	6%	\$ 397.30
Personnel Expenses - 3300					
Total Personnel Expenses - 3300	\$ 114.00	\$ -	\$ 300.00	0%	\$ 300.00
Member Care Expenses - 3600					
Total Member Care Expenses - 3600	\$ -	\$ 200.00	\$ 700.00	0%	\$ 500.00
Worship Expenses					
Total Worship Expenses	\$ 8,936.73	\$ 8,194.87	\$ 10,630.00	3%	\$ 2,433.13
Total Mission & Ministry	\$ 38,194.19	\$ 48,280.23	\$ 72,000.00	20%	\$ 23,719.77
Total Expenses	\$ 246,833.33	\$ 263,814.00	\$ 284,236.00	110%	\$ 20,442.00
Net Total	\$ (13,431.64)	\$ (24,020.06)	\$ (706.00)	-10%	\$ (23,314.06)

7,400 Included in pastoral expense as living allowance for Visitation Pastor

Excluded Visitation Pastor; average partially do to increase in musician compensation

Actual repairs were 8.6K vs budgeted 4K

1.5K increase in insurance

Budget included 20K for Wednesday meals-off set by revenue budgeted.

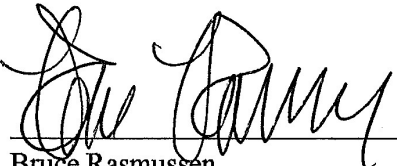
First Lutheran Church of Barron
2024 Budget

Real Budget	Description	2023 Actual YE	2023 Budget	2024 Budget	Notes
Income					
	4010 Envp Offerings	213,966	250,000	251,500	
	4011 Loose Offerings	2,715	1,600	2,000	
	4012 Annual Offerings	8,560		8,500	
	Required Offerings to MEET 2024 BUDGET			26,000	
Total General Fund Offerings:					
	4013 Prior/Next Year				
	4015 Initial Offmg	260			
	4017 Lent/Easter	2,442	3,400	2,500	
	4018 Advent/Christmas	1,195	1,500	1,500	
	4019 THANKFUL Offmg				
	4020 Luther Park Offering		500	500	
	4021 Use of Church	1,196	500	1,200	
	4022 Radio Broadcast	2,545	2,800	3,400	
	4023 Live Stream Broadcast	3,243	2,500	3,650	
	4024 Special Offmg		-	-	
	4025 Subscriptions				
	4026 Debt Retirement Offering	2,100	2,100	2,100	
	4028 Cemetary Designated Offerings:		500	500	
	Alter Guild Lily's and special Donation		630		
## account	Wednesday Meats		17,500		
	4310 SS Offering			-	
	4312 VBS Offerings				
	4315 Confirmation Offerings		-	400	
	4320 HS Youth Offerings				
	4805 Coffee Bar	378		1,200	
	Misc	1,194		1,900	
	Total budgeted Revenue	239,794	283,550	306,650	
Expenses:					
	Pastoral Exp	103,828	105,920	112,443	Synod guidelines for increase Visitation Pastor increase 18.4K, Office, Janitor, Bookkeeper, Fin Sec all received small raises, Musicians 6K increase
	All Other Staff	64,231	57,770	87,448	
	Other Staffing Exp	4,329	6,789	7,190	
	Total Payroll	172,387	170,479	207,081	Visitation pastor was unbudgeted in 2023 and added 7.4K in expense
	Total Property	29,880	28,500	28,000	
	Total Worship Expense	8,195	10,650	10,250	
	Total Personnel	-	500	500	
	Total Council	313	1,500	1,500	
	Total Finance	13,267	13,277	17,100	Interest and Insurance Increases
	Total Faith Formation (Youth)	7,751	29,700	9,800	
	Total Outreach	14,103	15,000	15,700	
	Total Congregational Life	1,627	1,700	2,500	
	Total Administrative Expense	16,291	12,950	13,600	Actual 2023 expense included 2500 in office Equipment
	Total Expenses	263,814	284,256	306,031	
	Net Operating Income	(24,020)	(706)	819	


February 20, 2024

Audit Report

We, the undersigned, have examined the books of record for the General Fund of First Lutheran Church of Barron for the fiscal year 1/1/2023 thru 12/31/2023. We have found the financial records to be in satisfactory order.



Bruce Rasmussen




Andrew Sloan

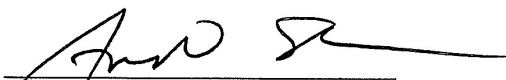
September 21, 2023

Audit Report

We, the undersigned, have examined the books of record for the General Fund of First Lutheran Church of Barron for the fiscal year 1/1/2022 thru 12/31/2022. We have found the financial records to be in satisfactory order.



Bruce Rasmussen



Andrew Sloan

2023 Financial Summary

Accounts	YTD Actual 2023	Annual Budget 2023	Proposed Budget 2024
Revenues			
General Fund Offerings			
Total General Fund Offerings	\$225,241.55	\$252,100.00	\$288,000.00
Total General Fund Other Offerings	\$ 14,552.39	\$ 31,450.00	\$ 18,850.00
Total Revenues	\$239,793.94	\$283,550.00	\$306,850.00
Expenses			
Staff			
Total Pastoral Expenses	\$103,828.00	\$105,920.00	\$112,443.00
Total All Other Staff	\$ 68,560.00	\$ 64,559.00	\$ 94,638.00
Total Property Committee Exp	\$29,880.00	\$ 28,500.00	\$ 28,000.00
Total Finance - 5400	\$13,267.00	\$ 13,277.00	\$ 17,100.00
Total Faith Formation Expenses	\$ 7,751.00	\$ 29,700.00	\$ 9,800.00
Total Administration	\$16,291.00	\$ 12,950.00	\$ 13,600.00
Total Council Expenses	\$ 313.00	\$ 1,500.00	\$ 1,500.00
Total Congregational Life	\$ 1,627.00	\$ 1,700.00	\$ 2,500.00
Total Outreach Expenses	\$14,103.00	\$15,000.00	\$ 15,700.00
Total Personnel Expenses	\$ -	\$ 500.00	\$ 500.00
Total Member Care Expenses	\$ -	\$ 700.00	\$ -
Total Worship Expenses	\$ 8,195.00	\$10,650.00	\$ 10,250.00
Total Expenses	\$263,814.00	\$284,256.00	\$306,031.00
Net Total	\$(24,020.06)	\$ (706.00)	\$ 819.00

